# Carleen L. Schreder

**CONTACT**

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Carleen's practice centers on estate tax and income tax planning, with a focus on families who own businesses and family offices. She has extensive experience in crafting comprehensive strategies for wealth transfer while minimizing tax liabilities, collaborating closely with family members and their advisors to achieve their financial objectives.

Carleen strives to be familiar with the complex and diverse legal issues that arise for wealthy families, which frequently include securities, real estate, asset protection, regulatory and employment. With this familiarity, Carleen can more easily work with counsel in those areas, which ultimately provides better overall service to the client. As a trusted advisor, Carleen's work with family-owned businesses and family offices often extends to succession planning and governance structuring.

Carleen's practice also includes the establishment and management of private trust companies and overseeing the administration of trusts for her clients' families.

Carleen's professional achievements are underscored by her recognition as a Leading Lawyer in Tax Law and Trust, Will and Estate Planning Law by the Illinois Leading Lawyers Network. Beyond her legal practice, Carleen is actively involved in community service and advocacy, having received the Maurice Weigle Award from the Chicago Bar Foundation for her outstanding contributions as a young lawyer in Chicago.

She has held leadership roles in organizations such as the Chicago Foundation for Women, Chicago Legal Advocacy for Incarcerated Mothers, Connections for Abused Women and their Children, and Environmental Law and Policy Center, demonstrating her commitment to social causes.

# Education & Admissions

EDUCATION

J.D., University of Chicago, 1982

B.A., Lake Forest College, 1979

– Phi Beta Kappa

ADMISSIONS

Illinois, 1982

U.S. Tax Court

U.S. Court of Appeals for the Seventh Circuit, 2005

# Presentations

"Turning the PTC Idea into an Operating Trust Company" presented at the Family Office Exchange (FOX) Private Trust Company Fundamentals Workshop held in New Orleans, LA February 2019

"Charitable Giving After the Tax Cuts and Jobs Act: Who's Right and How to Cope?" at the Chicago Council on Planned Giving Symposium May 2018

"Turning the PFTC Idea into an Operating Trust Company" and moderated panel discussion on "PFTCs at Risk: A Call to Maintain Standards" for the Family Office Exchange (FOX) Private Trust Company Workshop held in Fort Lauderdale, Florida, February 2018

"Turning the PFTC Idea into an Operating Trust Company" at the Family Office Exchange (FOX) Private Trust Company Workshop and Symposium held in Miami Beach, Florida, February 2016

"In the Driver's Seat and Under the Hood – Creating and Operating a Private Family Trust Company" at the Family Office Exchange (FOX) Private Trust Company Symposium held in Chicago, September 2014

"Illinois Law on Apportionment of Estate Taxes" presented for the Chicago Bar Association Trust Law Committee, May 2010

"What Donors Should Know Before They Make the Charitable Gift," webcast presented for the Celesq AttorneysEd Center, September 2009

"Illinois Estate Tax Apportionment Issues" presented for members of the Probate Practice Committee of the Chicago Bar Association, November 2007

"Income Tax Planning," presented for the Academy of American Matrimonial Lawyers, November 2004

"Charitable Giving," sponsored by the Merit School of Music, September 2004

"Extreme Estate Plan Makeovers: How to Make the Most of Badly Drafted Documents," presented to attendees of the Illinois Institute of Continuing Legal Education (IICLE) Annual Estate Planning Short Course, May 2004

# Publications

"The IRS Issues Guidance on Private Trust Companies," Estate Planning, January 2009

"Even More Uncertainty About Estate-Tax Apportionment," Illinois Bar Journal, June 2007

Co-Author of a chapter, "Planning for Exempt Assets" in the 2007 edition of Asset Protection Planning, published by the Illinois Institute for Continuing Legal Education (IICLE), 2007

# Professional Activities

- American Bar Association
- Chicago Estate Planning Council
- Chicago Finance Exchange

# Community Activities

- Chicago Foundation for Women – Member, Alumnae Council; Former Member, Board of Directors
- Chicago Legal Advocacy for Incarcerated Mothers – Former Member, Board of Directors
- Chicago Abused Women Coalition – Past President
- Lake Forest College – Former Member, Planned Giving Committee
- Environmental Law & Policy Center – Current director